

**MEDIA RELEASE**

# **Transforming Melaka's Healthcare Landscape**

## *Strategic Partnership to Develop an Integrated Healthcare And Lifestyle Hub in Melaka*

**KUALA LUMPUR, 24 January 2025:** MRCB Land Sdn Bhd, a wholly owned subsidiary of Malaysian Resources Corporation (MRCB), PM Multilink Sdn Bhd, a wholly owned subsidiary of Melaka Corporation, and Majestic Quest Sdn Bhd today signed a Joint Venture and Shareholders' Agreement. Majestic Quest Sdn Bhd, a 70:30 joint venture company between MRCB Land Sdn Bhd and PM Multilink Sdn Bhd, will undertake the development of a hospital on a parcel of land in Melaka Tengah to lease the hospital to Putra Specialist Hospital (Melaka) Sdn Bhd.

The proposed hospital will be strategically located in Mukim Bukit Baru, Melaka Tengah, offering excellent accessibility due to its proximity to major landmarks and infrastructure is located within 6km of Air Keroh toll and 2km from Melaka International Trade Centre.

Phase 1 of the hospital development, spanning 8 acres, will encompass a multidisciplinary facility with specialised "Centres of Excellence" for Cardiac and Orthopedic services. The hospital will have 300 beds with provision for future expansion. There will be about 100 consultant suites, allocated by discipline, together with space for ancillary services such as Laboratory and Pathology.

The Gross Development Cost for Phase 1 of the development is estimated to be RM520 million. Future phases of Hospital Putra's development will introduce complementary facilities such as a hotel, retail and commercial areas, a rehabilitation and wellness centre, an aged care centre, hostels, and serviced residential units. These additional facilities aim to create a comprehensive healthcare and lifestyle destination, enriching the surrounding community while cementing Melaka's position as a regional healthcare hub.

Speaking at the signing ceremony, Datuk Seri Utama Ab Rauf Bin Yusoh, Chairman of Melaka Corporation stated, “Hospital Putra represents a significant milestone in Melaka’s journey to becoming a premier medical tourism and healthcare destination. This development aligns with our vision of fostering economic growth and enhancing the well-being of our citizens.”

“This joint venture reflects MRCB’s commitment to address the growing healthcare needs of the community while contributing to the economic growth and development of Melaka. Hospital Putra will not only provide advanced medical care but also create opportunities for education, research, and economic development,” said Datuk Imran Salim, Group Managing Director of MRCB.

This joint venture reflects MRCB’s commitment to address the growing healthcare needs of the community while contributing to the economic growth and development of Melaka by meeting the demand for health tourism. Hospital Putra will not only provide advanced medical care but also create opportunities for education, research, and economic development.

### **About MCORP**

Melaka Corporation (MCORP), formerly known as Melaka State Development Corporation (PKNM), was established in response to the Federal Government’s recommendation that each state in the country establish their own state development corporation in order to improve economic and socioeconomic development. At the time, each PKEN was responsible for conducting economic and social development activities in their respective states as a Statutory Body. It is also consistent with the government’s goal of implementing the New Economic Policy (NEP), particularly in securing the involvement of the Bumiputera community.

Furthermore, its primary function is to raise living conditions and reorganize society through balanced development and equitable income distribution.

As a result of the implementation of the MCORP Enactment, Enactment No. 1 of 1971, the

Melaka Corporation (MCORP) was founded on 30 April 1971 with a staff of only 20 people.

The State Government's purpose in establishing MCORP at the time was to play a role in growing and expanding Melaka in four major areas: industry, tourism, housing, and business and trade.

### **About MRCB**

MRCB is a leading urban property and construction company, which has been listed on the Main Board of Bursa Malaysia since 1971.

The Group's activities span three areas: Property Development & Investment; Engineering, Construction & Environment and Facilities Management & Parking.

As the developer of the iconic RM18 billion KL Sentral CBD, MRCB pioneered Transit Oriented Development (TOD) in Malaysia and is setting the standard for future fully integrated TOD projects. MRCB's property development revenues are underpinned by its 1,153-acre urban land bank which has an estimated GDV of RM33 billion. Its property investment activity is conducted through its 27.94% equity stake in Sentral REIT.

Apart from constructing world class commercial and residential developments, MRCB's Engineering, Construction & Environment Division also has an enviable track record in highways, rail infrastructure, high voltage power transmission projects and the rehabilitation of rivers and coastal areas. The division currently has an external order book of RM26.4 billion.

MRCB's largest shareholder is the Employees Provident Fund.

Visit [www.mrcb.com](http://www.mrcb.com) for more information.

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